**INTEREST RATES MARKET NOTICE**

**Date: 28 June 2018**

**Subject**: Partial Buy-Back

***(RAND WATER BOARD –“RW21”)***

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In accordance with the Terms and Conditions of **RAND WATER BOARD** notes, investors are herewith advised of the Partial Buy-Back of the below notes effective **28 June 2018.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Buy- Back**  **Amount** |  | **Amount Outstanding After Partial Buy-back** |
| ***RW21– ZAG000085523*** | R 17,296,000.00 |  | R 1,706,731,977.00 |

For further information on the Note issued please contact:

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